

**Hoosic Valley Central School District**  
**Budget Workshop**  
**March 20, 2017**

## **2017-18 Budget Development**

- ***Budget Assumptions***
  - All employee contractual increases and steps are included in the budget.
  - ERS Contributions Rates will decrease slightly to 15.3% in 2017-18
  - TRS Contributions Rate will be 9.8% of member payroll. (2016-17 was 11.72%)
  - Decreases to the employer retirement contribution rates will help offset increases in Health Insurance Premiums, which are estimated at 4%. Final rates will not be available until the end of March.
  - Expenses for teaching supplies, building supplies and repairs, and district contractual obligations will be rolled over unless in cases where additions are noted.
  - Heating Oil, gasoline, and diesel prices have been assessed using a seven year average.
  
- ***TAX Levy Limit*** is 1.10%, which equates to an increase of \$96,424  
New York State's Property Tax Cap limits the total levy set by school districts.
  - 2017-18 Maximum Allowable Tax Levy is \$8,818,766

## **Special Education Budget Overall \$2,820,737**

2016-17 Special Education budget decreased (\$8,529).

- Mainly due to additional students entering the district in 2016-17 that are being supported at the district with Teachers Aides & other in-district Special Education services allowing for a decrease in BOCES Special Education costs.
- Utilizing Programing at other public school districts and private institutions has created efficiencies as compared to some more costly Questar BOCES placements.
- Contractual obligations for Teaching Assistants & Teachers are included in the budget.
- Slight increase in the supplies code based on the need for new Testing Supplies \$600.
- Additional Aide position based on IEP requirement of students entering the district in 2017-18.

## **Technology Budget Overall \$505,006**

2017-18 Technology budget increased \$50,425

Mainly attributed to the additional Technology Items discussed during the High School & District Program Review.

- Proposed Library Computers, Tech Classroom Computers, Guidance Computers, Chromebook Cart for Study Halls. \$29,640
- Proposed Addition of Instructional Technology Director Stipend \$6,500
- Proposed additional Network Technician/ Engineer. \$36,000.

Decreases from the 2016-17 Distance Learning costs and equipment purchase limited the overall increase in the technology budget.

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**Operations & Maintenance Overall \$1,089,755**

2017-18 Operations & Maintenance budget increased by \$20,332 due to:

- Equipment Needed for Building Maintenance- New Floor Machine for cleaning- \$6,900;  
Electric Drain Snake \$1,100.
- Replacement of the Elementary Hot Water Heater - \$9,000.
- Reductions in Electricity consumption estimates based on past usage. (\$2,000)

**Interscholastic Athletics Budget Overall \$186,095**

2017-18 Budget increased by \$5,251

Included in the budget is the allocation for Equipment & Uniforms.

Equipment Purchases- \$6,725

- Replacement of pole vault cover \$1,450
- Replacement of high jump cover \$1,055
- New Soccer goals JV field \$2,900
- Football Helmet Replacements \$1,320

Uniforms purchases- \$5,050;

- Girls Varsity Basketball Uniforms- New Home/Away
- Volleyball Uniform Tops- Varsity & JV
- Girls Track Uniforms

**Co-Curricular Services (After School Activities) overall \$54,090.**

2017-18 Budget increased \$1,894.

Budget includes contractual positions, and \$5,000 for field trips admission fees as in previous years.

**Transportation Budget overall \$1,170,875**

2016-17 Transportation budget increased by \$22,184

The increase in the transportation budget is due to

- Cost increases on bus auto parts
- Increases in bus fuel cost estimates
- Contractual obligations

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**Budget to Budget Increase: \$284,625 or 1.36%**

Included in the Budget to Budget Increase

- Contractual increases
- All additional items discussed at the Budget Workshops
- Allocation of \$175,000 Transfer to Capital for the Wanko Building Demolition
- OPEB credit of \$118,427

The estimated increase in state aid for the district is \$160,971. Provided the district receives the funding under the governor's proposal the district will be able to support a budget without increasing the tax levy. To maintain a 0% increase in the Tax Levy the district can increase the appropriated fund balance by \$123,653 to support the current role over budget with additions.

**Projected Fund Balance**

- **After encumbering all contractual salaries and expected 2016-17 expenditures for the purpose of fund balance projections; the result is that the district's actual revenue is running slightly higher, and expenditures are running lower than expected to date.**
- **The projection of the overall fund balance will allow the district to decrease the Tax Levy by an \$100,000 and support the budget increases discussed at the Budget Workshop.**

With the state aid increase provided under the governor's proposal the district will be able to support the proposed budget increase of \$284,625 with a decrease to the tax levy. This can be achieved by increasing the appropriated surplus to \$1,111,042 and decreasing the levy to \$8,622,342.