

## Hoosic Valley Central School District

### Budget Overview

April 10, 2017

**2017-18 Budget of \$21,170,163**

**Budget to Budget Increase: \$284,625 or 1.36%**

Included in the Budget to Budget Increase

- Contractual increases
  - All additional items discussed at the Budget Workshops
  - Allocation of \$175,000 Transfer to Capital for the Wanko Building Demolition
  - OPEB credit of \$118,427
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- Overall state aid increased by \$284,549 with the most recent state budget deal. Foundation Aid accounted for the majority of the increase at \$214,468.
  - The proposed budget decreases the Tax levy by \$100,000, or -1.15%; the appropriated surplus will increase by \$100,075 which will support the tax levy decrease.