

# HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

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2019-20 Budget Workshop  
April 1, 2019

# Budget Calendar Dates

**April 1, 2019**

**Budget Workshop**

**April 16, 2019**

**Board of Education Meeting-** Adoption  
of the 2019-20 Budget.

**May 7, 2019\*\***

**Budget Hearing**

**May 21, 2019**

**Budget Vote**

# 2019-20 Revised Health Insurance Budget

	Actual 2017-18	Budget 2018-19	Proposed 2019-20	Budgetary Change
Total Health Premiums & Waivers	\$3,055,496	\$3,634,497	\$3,768,775*	\$134,278

\*Final RCG Health rate increase (4.9% for Health & 15% for Pharmacy).  
*The initial rates were 9% for Health & 12 % for Pharmacy( Savings from the change is \$127,480).*

# 2019-20 Budget Additions

District Program Planning

Elementary Program Planning

High School Program Planning

District Capital Expenditures

# 2019-20 Budget Additions

## Additional Programs, Staffing, & Expense

### **District Program Planning**

#### **Instruction Program, Professional Development, Materials and Supplies**

Part time APPR Independent Evaluator - maximum expense \$30,000

Director of Curriculum & Instructional Technology Position

### **Elementary Program Planning**

#### **Instruction Program, Professional Development Materials and Supplies**

Gifted & Talented School Day Program through WSWHE BOCES

STEAM Teacher FTE (Appointment as permanent Teacher)

STEAM LAB - equipment & supplies

Additional Elementary Teacher FTE - To maintain class size consistency

Additional Elementary Special Education Teacher FTE for IEP needs for Inclusion Classroom Support

Additional Elementary Teaching Assistant - Inclusion Room

Additional Elementary Teaching Assistant - Mathematics AIS

Additional Elementary Teaching Assistant - Student Behavior Room

#### **Building Equipment**

Equipment replacement - 2 Cafeteria tables

30 Student replacement chairs

### **High School Program Planning**

#### **Instruction Program, Professional Development Materials and Supplies**

Science Lab equipment replacements ( Triple Beams )

Mathematics - graphing calculators

Additional TA - HS for 12:1:2 Program

#### **Building Equipment**

Continue replacement of Student desks & chairs - various damaged desks throughout the school

# 2019-20 Budget Additions

## Additional Programs, Staffing, & Expense

### District Capital Purchases

Capital Transfer (High School Main Office Roof replacement & floor tiles in the 1<sup>st</sup> Floor Science Labs \$100,000)

Bus Replacements- 3(72 Passenger Buses), 1 (21 Passenger Bus)\$418,006.80

Voter approval for the purchase of BUSES within the Budget

Utilize the aid received on previous bus purchases

Increase the appropriated fund balance to make a one time purchase will allow the district to fund the bus purchases within the budget as a line item (A5510.210)

<b>HOOSIC VALLEY CSD Staffing</b>	<b>14-15</b>	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>
<b>Districtwide Staff</b>						
Administrators	6	6	6	6	6	7
Support Staff (Clerical, B&G, IT)	11	10	10	11	11	11
Transportation	27	25	25	24	24	24
<b>Elementary School</b>						
Teachers (Includes Spec Ed)	41.3	40.4	39.9	40.4	44.1	46.1
Teaching Assistants	9	9	9	11	12	15
Teacher Aides	5	4	6	8	11	11
Support Staff (Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)	9.5	9.5	9.5	9.5	9.5	9.5
<b>High School</b>						
Teachers (Includes Spec Ed)	44.1	44	41.3	40.8	43.5	43.5
Teaching Assistants	9	9	9	9	10	11
Teacher Aides	6	5	6	5	6	6
Support Staff (Counselor, Psychologist, Social Worker, Nurse, Clerical, B&G)	12.5	12.5	12.5	12.5	12.5	12.5
<b>TOTAL</b>	<b>180.4</b>	<b>174.4</b>	<b>174.2</b>	<b>177.2</b>	<b>189.6</b>	<b>196.6</b>

# Updated DRAFT 2019-20 Budget with Additions

2019-20 <i>DRAFT</i>	\$21,566,944
2018-19	\$21,541,352
Increase	\$ 25,592
Change	0.12%



<b>EXPENSES</b>	<b>2018-19 APPROVED BUDGET</b>	<b>2019-20 PROPOSED BUDGET</b>	<b>Proposed Expense Change</b>	<b>Percent of Expense Change</b>
<b><u>General Support</u></b>				
Board of Education/Community	\$ 27,218	\$ 33,609	\$ 6,391	23.48%
Central Admin./Finance	\$ 584,868	\$ 591,603	\$ 6,735	1.15%
Legal/Personnel/Public Info.	\$ 59,745	\$ 67,125	\$ 7,380	12.35%
Operations & Maintenance	\$ 1,222,884	\$ 1,165,199	\$ (57,684)	-4.72%
Insurance/Ass'n. Dues	\$ 82,600	\$ 82,200	\$ (400)	-0.48%
BOCES Administration Expense	\$ 120,897	\$ 138,508	\$ 15,611	12.91%
<b>Sub Total</b>	<b>\$ 2,026,271</b>	<b>\$ 2,076,244</b>	<b>\$ 49,973</b>	<b>2.47%</b>
<b><u>Instruction</u></b>				
Supervision/In-Service	\$ 617,795	\$ 711,287	\$ 93,492	15.13%
Regular Education	\$ 4,434,746	\$ 4,642,678	\$ 207,932	4.69%
Special Education	\$ 3,376,748	\$ 3,397,004	\$ 20,256	0.60%
Continuing Ed. /Special School	\$ 23,060	\$ 23,060	\$ -	0.00%
Library/Technology	\$ 644,565	\$ 603,409	\$ (41,157)	-6.39%
Guidance/Health Services	\$ 588,178	\$ 593,798	\$ 5,620	0.96%
Co-Curricular/Sports	\$ 251,727	\$ 264,400	\$ 12,673	5.03%
<b>Sub Total</b>	<b>\$ 9,882,721</b>	<b>\$ 10,235,635</b>	<b>\$ 352,913</b>	<b>3.57%</b>
<b><u>Pupil Transportation</u></b>				
	\$ 1,520,387	\$ 1,612,894	\$ 92,506	6.08%
<b>Sub Total</b>	<b>\$ 1,520,387</b>	<b>\$ 1,612,894</b>	<b>\$ 92,506</b>	<b>6.08%</b>
<b><u>Undistributed Expenses</u></b>				
Employee Benefits	\$ 5,818,882	\$ 5,709,638	\$ (109,244)	-1.88%
Debt Service/Interfund Transfers	\$ 2,167,052	\$ 1,932,533	\$ (234,519)	-10.82%
<b>Sub Total</b>	<b>\$ 7,985,934</b>	<b>\$ 7,642,171</b>	<b>\$ (343,763)</b>	<b>-4.30%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 21,541,352</b>	<b>\$ 21,566,944</b>	<b>\$ 25,592</b>	<b>0.12%</b>

# Updated 2019-20 DRAFT Budget – Revenues

Local Revenues	\$	319,089
State Revenues*	\$	11,665,452
Federal Revenues	\$	50,000
Reserves	\$	375,000
Fund Balance	\$	713,161
Property Taxes**	\$	<u>8,444,242</u>
<b>Total</b>	<b>\$</b>	<b>21,566,944</b>

**\* Overall Hoosic Valley's projected state aid will increase by \$239,101 or 2.09% from 2018-19.**

**\*\*Property taxes will decrease by \$91,876 or -1.08%.**

<b>REVENUES</b>	<b>2018-19 APPROVED BUDGET</b>	<b>2019-20 PROPOSED BUDGET</b>	<b>Proposed Revenue Change</b>	<b>Percent of Revenue Change</b>
<b><u>Fund Balance/Reserves</u></b>				
Appropriated Fund Balance	\$ 1,108,080	\$ 713,161	\$ (394,919)	-35.64%
Debt Service Reserve	\$ 200,000	\$ 200,000	\$ -	0.00%
Retirement Reserve	\$ 75,000	\$ 175,000	\$ 100,000	133.33%
Unemployment Reserve	\$ 5,000	\$ -	\$ (5,000)	
<b>Sub Total</b>	<b>\$ 1,388,080</b>	<b>\$ 1,088,161</b>	<b>\$ (299,919)</b>	<b>-21.61%</b>
<b><u>State Aid</u></b>				
Foundation Aid	\$ 7,634,776	\$ 7,796,460	\$ 161,684	2.12%
UPK - Grant ** (flow through not in total)	\$ 87,360	\$ 87,360	\$ -	0.00%
BOCES	\$ 732,562	\$ 752,281	\$ 19,719	2.69%
High Cost Excess Cost	\$ 196,760	\$ 162,295	\$ (34,465)	-17.52%
Private Excess Cost	\$ 83,437	\$ -	\$ (83,437)	-100.00%
Hardware	\$ 14,844	\$ 14,727	\$ (117)	-0.79%
Software, Library, Textbook	\$ 74,922	\$ 73,397	\$ (1,525)	-2.04%
Transportation	\$ 1,176,546	\$ 1,272,788	\$ 96,242	8.18%
Building	\$ 1,512,504	\$ 1,593,504	\$ 81,000	5.36%
Gap Elim Adjustment (GEA)	\$ -	\$ -	\$ -	-
GEA Restoration	\$ -	\$ -	\$ -	-
<b>Sub Total</b>	<b>\$ 11,426,351</b>	<b>\$ 11,665,452</b>	<b>\$ 239,101</b>	<b>2.09%</b>
<b>Real Property Taxes</b>	<b>\$ 8,536,118</b>	<b>\$ 8,444,242</b>	<b>\$ (91,876)</b>	<b>-1.08%</b>
<b><u>Other/Miscellaneous</u></b>				
Interest Paid on Property Tax	\$ 12,000	\$ 12,000	\$ -	0.00%
Admissions	\$ 7,000	\$ 7,000	\$ -	0.00%
Tuition	\$ -	\$ -	\$ -	0.00%
Interest	\$ 7,500	\$ 30,000	\$ 22,500	300.00%
Insurance Recovery (RCG Health)	\$ 48,803	\$ 204,589	\$ 155,786	319.21%
Misc - Prior year BOCES, unclassified	\$ 40,000	\$ 40,000	\$ -	0.00%
Medicaid Reimbursement	\$ 50,000	\$ 50,000	\$ -	0.00%
E-Rate Refund	\$ 18,500	\$ 18,500	\$ -	0.00%
Donations -	\$ 7,000	\$ 7,000	\$ -	0.00%
<b>SubTotal</b>	<b>\$ 190,803</b>	<b>\$ 369,089</b>	<b>\$ 178,286</b>	<b>0.00%</b>
<b>TOTAL REVENUES</b>	<b>\$ 21,541,352</b>	<b>\$ 21,566,944</b>	<b>\$ 25,592</b>	<b>0.12%</b>

\*\*Flow through funds - not included in total revenue

# Budgeted Revenue Appropriated Fund Balance

Budget Year	Appropriated Fund Balance
2014-15	\$ 1,024,279
2015-16	\$ 838,029
2016-17	\$ 887,389
2017-18	\$ 987,464
2018-19	\$ 1,108,080
2019-20	\$ 713,161

# Fund Balance Projection

## FUND BALANCE PROJECTION

6/30/2019

General Fund Balance as of 6/30/18 \$10,032,873

Revenues (Estimated)	\$22,795,661
Expenditures (Estimated)	<u>(\$20,049,660)</u>

Excess (Deficiency) Available \$2,746,001

LESS Appropriated FB 19-20 (\$713,161)

LESS 4% Unassigned FB (\$862,677)

Available for RESERVE (Capital) \$1,170,163

**Projected General Fund Equity as of 6/30/19 \$10,540,566**

# Status of Reserves

<b>Reserve</b>	<b>6/30/2018</b>	<b>4/1/2019</b>	<b>2018-19</b>	<b>6/30/2019 Estimated Balance</b>	<b>2019-20 Budget</b>
Debt Service	\$1,738,389	\$1,745,387	(\$200,000)	\$1,530,579	\$200,000
Employee Benefit	\$56,650	\$56,908		\$56,908	
Bus Purchase	\$1,150,603	\$1,150,604	\$800,893	\$1,951,497	
Retirement	\$2,531,433	\$2,531,433	(\$75,000)	\$2,456,434	\$175,000
Tax Certiorari	\$10,472	\$10,520		\$10,520	
Unemployment	\$111,435	\$111,942		\$111,942	
Capital Reserve	\$2,000,000	\$2,000,000	\$369,270	\$2,369,270	
Insurance	\$145,102	\$145,762		\$145,762	
Worker Comp.	\$200,000	\$200,000		\$200,816	
<b>Total</b>	<b>\$7,944,084</b>	<b>\$7,952,556</b>		<b>\$8,833,728</b>	<b>\$375,000</b>

HOOSIC VALLEY CSD - Three Year BUDGET FORECAST 2019 to 2023										3/28/2019	
		Approved Budget		Approved Budget		Approved Budget		Approved Budget		Projected	
		2015-16		2016-17		2017-18		2018-19		2019-20	
		2020-21		2021-22		2022-23					
<b>Expenditures</b>											
A)	Salaries	\$	8,659,175	\$	8,762,962	\$	8,898,744	\$	9,106,470	\$	9,657,830
B)	Benefits	\$	5,865,524	\$	5,876,883	\$	5,939,425	\$	5,818,882	\$	5,709,638
C)	BOCES	\$	1,833,038	\$	1,966,944	\$	1,958,904	\$	1,775,831	\$	1,717,935
C)	Instruction	\$	849,160	\$	886,655	\$	936,652	\$	927,091	\$	781,773
C)	Pupil Service	\$	118,033	\$	121,650	\$	127,050	\$	212,645	\$	216,710
D)	O&M	\$	645,296	\$	596,126	\$	611,516	\$	638,350	\$	564,350
D)	Transportation	\$	390,996	\$	359,596	\$	374,796	\$	682,951	\$	771,234
C)	Central Services	\$	114,487	\$	104,487	\$	99,787	\$	113,865	\$	112,726
Actual	Debt Service	\$	1,871,093	\$	1,940,237	\$	1,932,387	\$	2,042,052	\$	1,814,533
C)	Other Items/ CO	\$	128,709	\$	269,999	\$	290,902	\$	223,215	\$	220,215
Total		\$	20,475,511	\$	20,885,539	\$	21,170,163	\$	21,541,352	\$	21,566,944
			%		2.00%		1.36%		1.75%		0.12%
											1.44%
											2.27%
											2.33%
<b>Benefits</b>											
	ERS/TRS	\$	1,392,423	\$	1,251,337	\$	1,167,328	\$	1,203,655	\$	1,001,999
	FICA	\$	689,694	\$	691,979	\$	700,638	\$	766,361	\$	793,178
	Work Comp	\$	90,369	\$	90,369	\$	116,750	\$	90,369	\$	43,185
	Unemploy	\$	30,000	\$	30,000	\$	30,000	\$	8,000	\$	2,000
	Disability	\$	21,000	\$	21,000	\$	21,000	\$	21,000	\$	13,500
	Health/Dental	\$	3,624,538	\$	3,774,698	\$	3,903,709	\$	3,729,497	\$	3,855,776
Total		\$	5,848,024	\$	5,859,383	\$	5,939,425	\$	5,818,882	\$	5,709,638
<b>Debt</b>											
	Refin 2012	\$	133,263	\$	131,563	\$	129,863	\$	133,163	\$	131,250
	\$16.7M 2009 Ref.	\$	1,483,700	\$	1,479,138	\$	1,420,966	\$	1,423,728	\$	1,409,800
	\$1.76M 2018 Ref.	\$	55,000	\$	156,125	\$	219,200	\$	254,694	\$	273,483
	Bus BAN 20	\$	-	\$	-	\$	-	\$	-	\$	-
	Bus BAN 21	\$	69,854	\$	-	\$	-	\$	-	\$	-
	Bus BAN 22	\$	62,877	\$	61,991	\$	-	\$	-	\$	-
	Bus BAN 23	\$	19,513	\$	18,470	\$	18,076	\$	-	\$	-
	Bus BAN 24	\$	46,886	\$	43,205	\$	42,754	\$	85,006	\$	-
	Bus BAN 25	\$	-	\$	49,746	\$	49,232	\$	145,462	\$	-
Total		\$	1,871,093	\$	1,940,237	\$	1,880,091	\$	2,042,052	\$	1,814,533
		\$	1,811,546	\$	1,794,551	\$	1,783,913				
<b>PROJECTION KEY:</b>											
A) Assume 3% increase											
B) Health 4%, Retirement 2%, FICA 3%, WC 2%											
C) Roll Over											
D) 1% Inflation											
<b>Notes:</b>											
Does not reflect staff retirements or resignations											
Contract with Teachers settled in Jan 2017 for the term July 2016 to June 2020											
Benefits have biggest impact (4.0% each year) & most volatile to predict. Movement to the PPO 815(increased copayments/ decreased premiums) lowered project rate from 7.5% to 4% and decreased overall expense in 2018.											
Does not reflect consolidating bus runs as enrollment drops. Does not reflect staff reductions due to enrollment dropping											
District practice/culture is very conservative spending. Expense cuts and using reserves will get the tax levy under the cap											

		Approved Budget 2015-16	Approved Budget 2016-17	Approved Budget 2017-18	Approved Budget 2018-19	Projected 2019-20	Projected 2020-21	Projected 2021-22	Projected 2022-23
<b>Revenues</b>									
	Local	\$ 225,500	\$ 140,803	\$ 140,803	\$ 140,803	\$ 319,089	\$ 319,089	\$ 319,089	\$ 290,803
D)	State Aid	\$ 10,234,640	\$ 10,780,005	\$ 11,064,554	\$ 11,426,351	\$ 11,665,452	\$ 11,782,107	\$ 11,899,928	\$ 12,018,927
C)	Federal	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
C)	Reserves	\$ 305,000	\$ 305,000	\$ 305,000	\$ 280,000	\$ 375,000	\$ 425,000	\$ 450,000	\$ 500,000
C)	Fund Bal	\$ 838,029	\$ 887,389	\$ 987,464	\$ 1,108,080	\$ 713,161	\$ 700,000	\$ 700,000	\$ 700,000
	Sub	\$ 11,653,169	\$ 12,163,197	\$ 12,547,821	\$ 13,005,234	\$ 13,122,702	\$ 13,276,196	\$ 13,419,017	\$ 13,559,730
	Tax Levy	\$ 8,822,342	\$ 8,722,342	\$ 8,622,342	\$ 8,536,118	\$ 8,444,242	\$ 8,601,060	\$ 8,955,471	\$ 9,334,974
	% Levy Inc		-1.133%	-1.15%	-1.00%	-1.08%	1.86%	4.12%	4.24%
	Total	\$ 20,475,511	\$ 20,885,539	\$ 21,170,163	\$ 21,541,352	\$ 21,566,944	\$ 21,877,255	\$ 22,374,488	\$ 22,894,704
<b>Fund Balance Composition</b>				Balance 6/30/2018	Projected	Projected	Projected	Projected	Projected
	General Fund Operating Surplus/ Deficiency				Year End Balance	Year End Balance	Year End Balance	Year End Balance	Year End Balance
					\$ 1,170,163	\$ 700,000	\$ 700,000	\$ 700,000	
Unassigned	General Fund Balance Equity( "4%")			\$ 861,654	\$ 862,677	\$ 875,090	\$ 894,980	\$ 915,788	\$ 915,788
Assigned	Appropriated/ Assigned Fund Balance			\$ 1,108,080	\$ 713,161	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000
Assigned	Ecumbrances Reserves ("carry over encumbrances")			\$ 119,055	\$ 131,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Balance 6/30/2016	Balance 6/30/2017	Balance 6/30/2018	Projected Balance	Projected Balance	Projected Balance	Projected Balance	Projected Balance	Projected Balance
<b>Reserves</b>									
Restricted	Debt Service	\$ 2,130,422	\$ 1,930,579	\$ 1,738,389	\$ 1,530,579	\$ 1,330,579	\$ 1,130,579	\$ 930,579	\$ 730,579
Restricted	Employee Benefit	\$ 56,579	\$ 56,606	\$ 56,650	\$ 56,908	\$ 56,965	\$ 56,965	\$ 56,965	\$ 56,965
Restricted	Bus Purchase	\$ 711,826	\$ 675,088	\$ 1,150,603	\$ 1,951,497	\$ 1,651,497	\$ 1,351,497	\$ 1,051,497	\$ 751,497
Restricted	Retirement	\$ 1,552,240	\$ 2,071,174	\$ 2,531,433	\$ 2,456,434	\$ 2,356,434	\$ 2,131,434	\$ 1,881,434	\$ 1,581,434
Restricted	Tax Certiorari	\$ 10,459	\$ 10,459	\$ 10,472	\$ 10,520	\$ 10,531	\$ -	\$ -	\$ -
Restricted	Unemployment	\$ 141,272	\$ 111,338	\$ 111,435	\$ 111,942	\$ 112,054	\$ 112,054	\$ 112,054	\$ 112,054
Restricted	Capital Reserve	\$ 800,000	\$ 1,840,000	\$ 2,000,000	\$ 2,369,270	\$ 2,369,270	\$ 2,059,007	\$ 2,059,007	\$ 2,059,007
Restricted	Insurance	\$ 60,006	\$ 85,034	\$ 145,102	\$ 145,762	\$ 145,908	\$ 145,908	\$ 145,908	\$ 145,908
Restricted	Worker Comp.			\$ 200,000	\$ 200,816	\$ 201,017	\$ 201,017	\$ 201,017	\$ 201,017
	Total	\$ 5,462,804	\$ 6,780,278	\$ 7,944,084	\$ 8,833,728	\$ 8,234,254	\$ 7,188,460	\$ 6,438,460	\$ 5,638,460
<b>Total General Fund Balance Equity</b>				\$ 10,032,873	\$ 10,540,566	\$ 9,909,344	\$ 8,883,440	\$ 8,154,249	\$ 7,354,249



# 2019-2020 Budget Goals

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains and supports current Programs & Services while providing the opportunity to accommodate additional requests submitted by the Building Administrators & the Superintendent.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- When possible utilize increases in state aid to decrease taxes.

# NEXT STEP

- Board of Education Adoption of the 2019-20 Budget at the April 16<sup>th</sup> Board of Education meeting
- Budget Hearing on May 7<sup>th</sup>