

# HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

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2019-20 Budget Development  
Update  
March 4, 2019

# Budget Calendar Dates

**March 18, 2019**      **Budget Workshop** Special Education,  
(*Possible Change March 20th?*) Non Instructional, Athletics

**April 1, 2019**      **Budget Workshop** ( if needed)

**April 16, 2019**      **Board of Education Meeting-** Adoption  
of the 2019-20 Budget.

**May 6, 2019**      **Budget Hearing**

**May 21, 2019**      **Budget Vote**

# 2019-20 Tax Levy Limit- Update

**New York State's Property Tax Cap** – the tax cap limits the total levy set by school districts.

- Updated for additional Capital expenditures
- 2019-20 Maximum Allowable Tax Levy is \$8,839,130
- The total levy can increase by only **\$303,012**; or **3.550%**

## F. TAX LEVY CALCULATION

Tax Cap

2/27/2019

Adjusted Current Year Threshold

Tax Levy 2018-19	\$	8,536,118
Tax Base Growth Factor	\$	1.0116
Sub-Total	\$	8,635,137
PILOTS	\$	-
SubTotal	\$	8,635,137

Adjustments (MINUS)

	Capital	Buses		
Debt Service	\$ 1,811,584	\$ 622,478		
Reserve Use	\$ 200,000	\$ 388,909		
Aid Payments	\$ 1,512,504	\$ 231,691		
Local Share	\$ (99,080)	\$ (1,878)	\$	(100,958)

Adjusted 2018-19 Threshold	\$	8,534,179
Allowable Levy Growth Factor (1 + inflation rate)	\$	1.0200
	\$	8,704,863
PILOTS	\$	-
Carry Over	\$	134,287
<b>2019-20 TAX LEVY LIMIT</b>	\$	<b>8,839,130</b>

Adjustment  
Judgements  
ERS  
TRS -

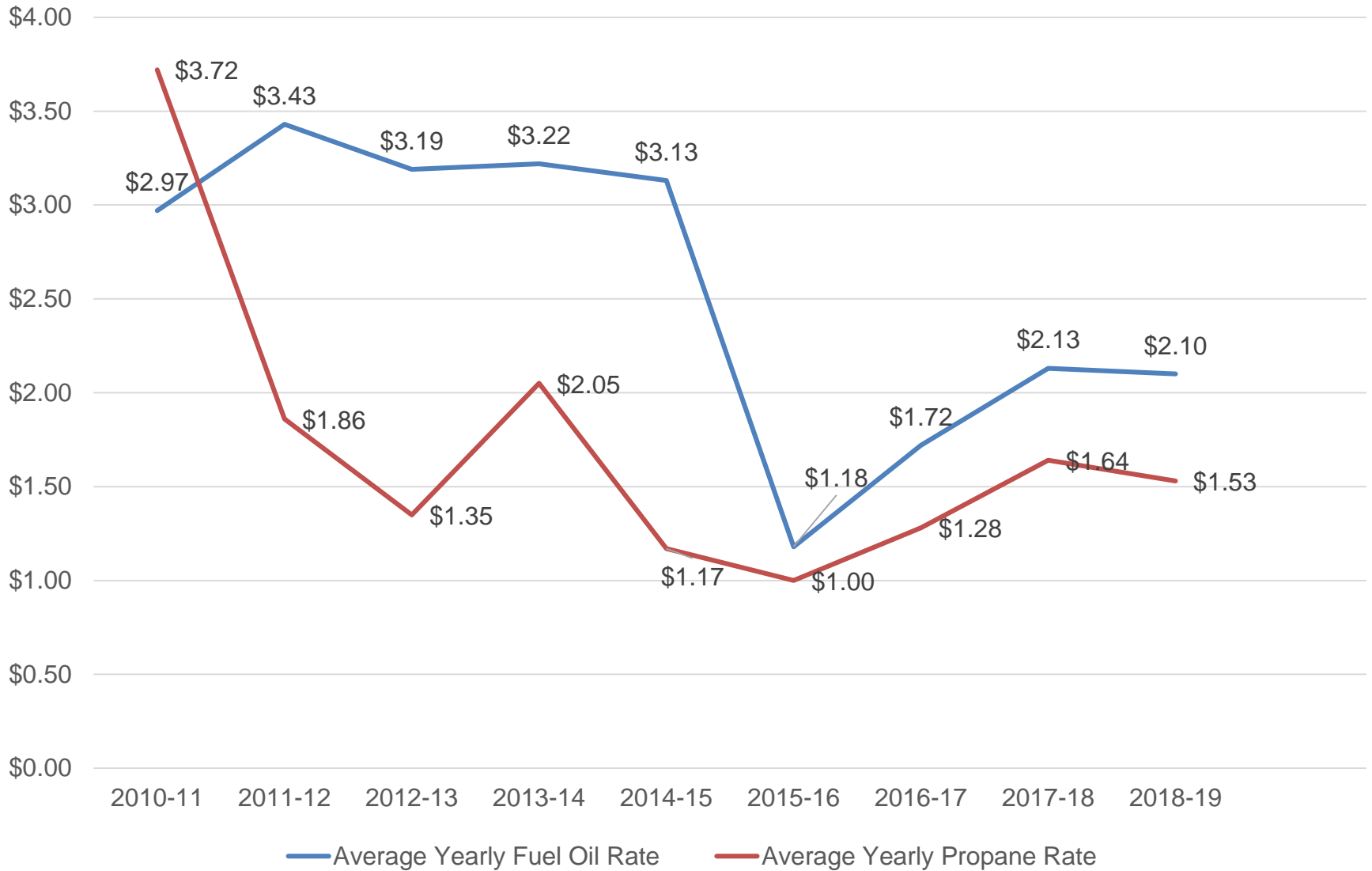
Capital Projects	Capital	Buses &		
Debt Service	\$ 1,814,533	\$ 415,608		
Reserve/ FB Use	\$ 221,029	\$ 139,691		
Aid Payments	\$ 1,593,504	\$ 275,915		
Local Share	\$ -	\$ 0	\$	0

<b>Adjusted Maximum Tax Levy for 2019-20</b>	<b>\$</b>	<b>8,839,130</b>	<b>3.550%</b>
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# Energy Estimates

- Heating Fuel Consumption & Rates are analyzed over the past seven years.
- Heating Oil Consumption over the past seven years has varied between 55,000 and 70,000 gallons.
- The rates per gallon of heating oil has varied between \$1.18 and \$3.19.

# Building Fuel Historical Rates



# 2019-20 ESTIMATED FUEL BUDGET

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A Decrease of \$11,400 in fuel cost will be realized in the 2019-20 budget.

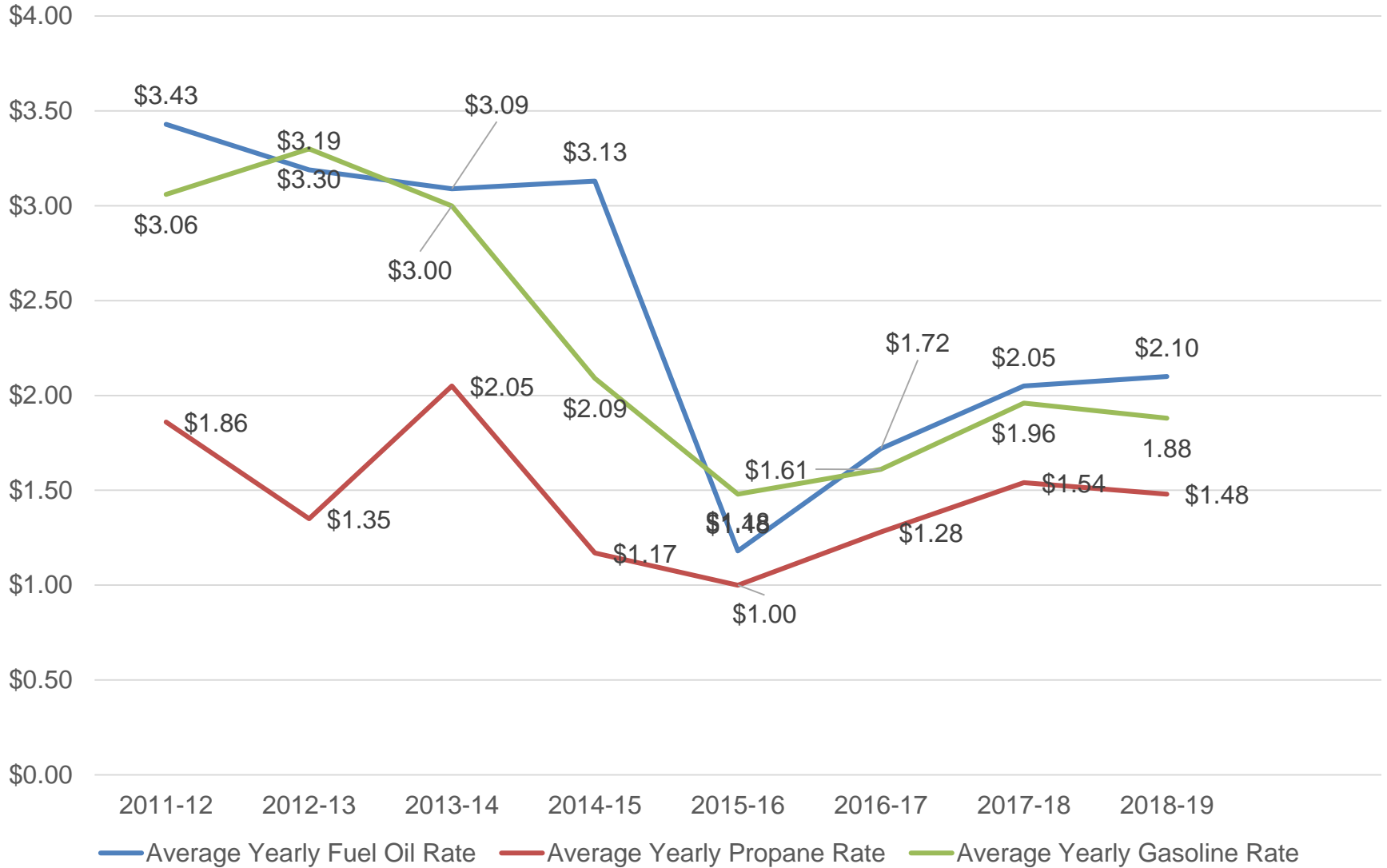
# Energy Estimates

\* 2019-20 Consumption & Rate

	Actual 2017-18	Budget 2018-19	Proposed 2019-20	Budgetary Change
<b>Elementary &amp; High School Buildings</b>				
Fuel Oil (62,000 gallons @ \$3.00)*	\$106,603	\$195,000	\$186,000	(\$9,000)
Propane (7,500 gallons @ \$1.80)*	\$10,552	\$13,500	\$13,500	\$0
Electricity	\$118,772	\$140,000	\$140,000	\$0
<b>ES &amp; HS Total</b>	<b>\$235,927</b>	<b>\$348,500</b>	<b>\$339,500</b>	<b>(\$9,000)</b>
<b>Transportation Facility/ District Office</b>				
Fuel Oil (5,500 gallons @ \$3.00)*	\$10,992	\$18,000	\$16,500	(\$1,500)
Electricity	\$11,889	\$12,500	\$12,500	0
<b>Transp. &amp; District Office Total</b>	<b>\$22,881</b>	<b>\$30,500</b>	<b>\$29,000</b>	<b>(\$1,500)</b>
<b>Transportation Vehicle Fuel</b>				
Propane(45,000 gallons @ \$1.80)*	\$68,066	\$90,000	\$81,000	(\$9,000)
Gas(20,000 gallons @ \$2.70)*	\$25,833	\$45,900	\$54,000	\$8,100
Diesel(200 gallons @\$2.70)*	\$1,520	\$540	\$540	\$0
<b>Vehicle Fuel Total</b>	<b>\$95,419</b>	<b>\$136,440</b>	<b>\$135,540</b>	<b>(\$900)</b>



# Historical Fuel Rates



# HEALTH INSURANCE

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RCG - Blue Shield of Northeastern NY

Rensselaer Columbia Green Health Insurance Trust

# District Health Insurance Plans

District Covers **335** Health Plans ( Staff & Retirees)

- PPO 815 w/ RX Plan
- PPO 812 w/ RX Plan
- Indemnity Plan

# Health & Rx Plan Premiums

## **PPO 815**

**2018-19**

**2019-20**

Individual	\$7,555.68	\$8,288.37
Two Person	\$19,679.40	\$21,583.94
Family	\$20,794.08	\$22,801.96
Medicare	\$5,346.24	5,868.12

## **PPO 812**

Individual	\$8,147.16	\$8,936.75
Two Person	\$21,162.24	\$23,206.97
Family	\$22,366.56	\$24,522.84
Medicare	\$5,681.76	\$6,286.32

## **Indemnity**

Individual	\$10,112.28	\$11,020.23
Two Person	\$26,228.52	\$28,586.88
Family	\$27,595.32	\$30,076.74
Medicare	\$7,185.24	\$7,829.88

# District Contribution to Health Insurance

- 95% to 81% of health insurance premiums for **active employees** depending on the employee group.
- 85% to 75% of health insurance premiums for **retirees** depending on employee group.

# 2019-20 Estimated Health Insurance Budget

	Actual 2017-18	Budget 2018-19	Proposed 2019-20	Budgetary Change
Total Health Premiums & Waivers	\$3,055,496	\$3,634,497	\$3,896,255*	\$261,758

\*Includes RCG Health rate increase (9% for Health & 12% for Pharmacy). Also includes additional staff proposed during the Program Planning Budget Workshop.

# Employee Benefits Estimated 2019-20 Budget

	Actual 2017-18	Budget 2018-19	Proposed 2019-20	Budgetary Change
Employee Retirement System (ERS)	\$278,570	\$387,088	\$311,782	(\$75,306)
Teachers' Retirement System (TRS)	\$610,142	\$799,067	\$676,726	(\$122,341)
Retirement Incentive	\$17,500	\$17,500	\$0	(\$17,500)
Social Security	\$646,641	\$766,361	\$774,588	\$8,227
Workers' Compensation	\$56,157	\$90,369	\$43,185	(\$47,184)
Unemployment Insurance	\$0	\$8,000	\$2,000	(\$6,000)
Disability Insurance	\$5864	\$21,000	\$21,000	\$0
Health Insurance	\$3,055,496	\$3,634,497	\$3,896,255	\$261,758
Dental	\$56,157	\$95,000	\$95,000	\$0
<b>Total Change</b>				<b>\$1,654</b>

# 2019-20 ESTIMATED EMPLOYEE BENEFIT BUDGET

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A decrease of \$268,331 in employee benefit appropriations will offset \$269,985 of increases in employee expenses in 2019-20 budget. The result is the employee benefits budget will have a total increase of \$1,654.



# Conclusion

- Develop a budget that is fiscally responsible and educationally sound.
- Create a budget which maintains and supports current Programs & Services while providing the opportunity for innovations within the classrooms, and the enhancement of STEAM opportunities.
- Accommodate additional requests submitted by the Building Administrators & Interim Superintendent.
- Develop a budget that results in a projected tax levy below the tax cap limit.
- Utilize expense efficiencies to minimize increases in the budget.
- When possible, utilize increases in state aid to decrease taxes.