



HOOSIC VALLEY CENTRAL SCHOOL DISTRICT

2017-18 Budget Hearing
May 2, 2017

Budget Development

- Began with roll-over appropriations
- Updated salaries and benefits
- 6 years of expense history
- 5 year revenue history
- Worked closely with the business office staff
- Reviewed progress regularly with Superintendent and administration
- Board of Education Budget Updates and Budget Workshop presentations on *January 3rd, February 6th, February 27th, March 6th, March 20th, April 3rd, April 10th*.

2017-2018 Budget Goals

Develop a budget that is fiscally responsible and educationally sound.

- Create a budget which maintains and supports current Programs & Services while accommodating all additional requests submitted by the Building Administrator.
- Develop a budget that results in a projected tax levy below the tax cap limit.

Budget Highlights

- Maintains current Programs & Services

Requested Additions:

Academics

- Continuing Enrichment Summer School for Grades 1,2,& 3 with transportation for the students.
- Instructional programs to support Elementary Science and Phonics in the primary grades.
- Elementary After School Enrichment Offerings through BOCES & Cornell Cooperative Extension.
- Two full time Certified Teacher Building Substitutes (one for each building)
- Instructional Technology Director/Trainer stipend
- Additional equipment for Graphic Design Foundation of Art Class
- Health Class CPR training equipment.
- Replacement of Musical Instruments.
- New calculators to support the secondary math curriculum.

Technology

- Desktop computers for the Library, Guidance Office, and Tech classroom.
- Additional Chromebook devices for secondary classes.
- Additional Network Engineer for support of district technology.

Athletics

- Uniform and Equipment purchases for Athletics (Track, Soccer, Volleyball, and Basketball).

Facilities

- \$175,000 Capital Expenditure for the asbestos abatement and demolition of the Wanko Building.
- Continued Replacement of student desk and chairs.



Budget Highlights

Recognized Savings

- Salary Savings after replacing staff as a result of the retirement of one Secondary Guidance Counselor and one Elementary teacher.

Enrollment Update

<u>School</u>	<u>2016-17</u>	<u>2017-18</u>
Elementary	468	466
High School	483	451
Total	951	917



Proposed Budget

2017-18	\$21,170,163
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2016-17	\$20,885,539
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Increase	\$ 284,624
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Change	1.36%
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Proposed Budget – Expenditures 2017-2018

Salaries	\$	8,898,744	42.03%
Fringe Benefits	\$	5,939,425	28.06%
BOCES	\$	1,958,904	9.25%
Instructional	\$	936,652	4.43%
Pupil Services	\$	127,050	0.60%
Operations & Maint.	\$	611,516	2.89%
Transportation	\$	374,796	1.77%
Central Services	\$	99,787	0.47%
Debt Service	\$	1,932,387	9.13%
Other Items/Services	\$	<u>290,902</u>	<u>1.37%</u>
Total	\$	21,170,163	100.00%

Proposed Tax Levy Decrease

2017-18	\$8,622,342
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2016-17	\$8,722,342
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Change	- \$100,000
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Tax Levy Cap	1.10%
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Proposed Budget – Revenues

2017-2018

Local Revenues	\$	140,803	0.67%
State Revenues	\$	11,064,554	52.26%
Federal Revenues	\$	50,000	0.24%
Reserves	\$	305,000	1.44%
Fund Balance	\$	987,464	4.66%
Property Taxes	\$	<u>8,622,342</u>	<u>40.73%</u>
Total	\$	21,170,163	100.00%

Status of Reserves

<u>Reserve</u>	<u>Current</u>	<u>2017-18</u>	<u>Balance</u>
Debt Service	\$1,918,259	\$200,000	\$1,718,259
Employee Benefit	\$ 56,599	\$ 0	\$ 56,599
Bus Purchase	\$ 375,088	0	\$ 375,088
Retirement	\$1,477,319	\$ 75,000	\$ 1,402,319
Tax Certiorari	\$ 10,462	\$ 0	\$ 10,462
Unemployment	\$ 111,321	\$ 30,000	\$ 81,321
Capital Reserve	\$ 800,000	\$ 0	\$ 800,000
Insurance	<u>\$ 60,027</u>	<u>\$ 0</u>	<u>\$ 60,027</u>
	\$4,809,075	\$ 305,000	\$4,504,075

Proposed 2017-2018 Budget

Proposed Expenditures

\$21,170,163

% Expenditure Increase

1.36%

Proposed Tax Levy

\$8,622,342

% Tax Levy Decrease

-1.15%

Capital Bus Purchase Reserve Fund

- The Board of Education will ask the residents to amend the Capital Bus Purchase Reserve Fund to increase the maximum amount for the Fund to \$2,000,000 and to increase the duration to ten(10) years from the approval of the amendment.
- The Fund purpose is limited to purchasing new school buses for the next ten (10) years.
- Funded annually with transportation state aid and unallocated fund balance if available
- Not to exceed \$2 million

Purchase Five New Buses

- The Board will ask the residents to approve the purchase of three (3) 72-passenger school buses, two (2) 22-passenger school bus not to exceed \$464,665.01.
- These five new buses will be financed with the use of the Bus Purchase Reserve Fund and a bond anticipation note over five years.
- The annual payment of approximately \$92,000 will be offset by \$73,000 of state aid.



Budget Vote Information

Hoosic Valley Elementary School
Gymnasium

TUESDAY – MAY 16, 2017
NOON to 9:00PM



Proposition No. 1

Shall the Board of Education be authorized
to establish a Budget for the
2017-18 school year at
\$21,170,163 ?

Proposition No. 2

Shall the Board of Education be authorized to amend the Capital Reserve Fund approved by the voters on May 20, 2014 for the purchase of school buses and vehicles which is known as the “Bus Purchase Reserve Fund” to increase the maximum amount of the Fund to \$2,000,000 and to increase the probable duration to ten (10) years from the approval of this amendment?

Proposition No. 3

Shall the Board of Education be authorized to purchase three (3) 72-passenger school Buses, two (2) 22- passenger school bus, at a maximum aggregate cost of \$464,665.01



Board of Education Election

Elect two (2) members of the Board to a
four (4) year term commencing
July 1, 2017

We have received petitions from:

Maureen Gifford-Mayer

Christine Pepe

Susan Martin-Cipolla

Joel Beecroft

Michelle Wiegert

Craig Wilson